

2016-2017 Federal Direct Parent 201 Trueblood Ave | Oskaloosa, IA 52577 PLUS Loan Authorization Form Fax #: 641-673-1115

(only one)	_ Student Name
(only one)	_ Student Social Security #
Parent Email	_ Student Email
	_ Student Cell #
Parent Date of Birth	_ Student Date of Birth
Parent Address	
Parent Citizenship Status (check one) Street Citizen/Nation	al City State Zip Eligible Non-Citizen
Loan Request Information:	
Requested Loan Amount \$ for year (Do not leave blank; refer to your student's Award Letter for maximum amount.)	
Please mark any of the following options:	
If I am denied the Parent PLUS Loan I will appeal the decision and/or obtain a credit-eligible endorser, at www.studentloans.gov.	
OR ☐ If I am denied the Parent PLUS Loan, please award my student the additional Direct Unsubsidized Loan to the extent to which they are eligible.	
☐ If I am approved for the Parent PLUS Loan, I do not want the loan.	
Miscellaneous Authorization: Federal regulations require that William Penn University collect Loan funds to cover miscellaneous charges on the student accouparking fees, bookstore charges, library fines, or other related charges miscellaneous charges. Parent Signature (must be same as above)	nt. Miscellaneous charges may include prior year balance, larges. Sign below if you wish to allow your loan funds to cover
(must be sume as above)	
Your Rights and Responsibilities (check as you read): 1 In order to be eligible for Direct Loans, students must be attending a minimum of six credit hours per semester. 2 To comply with federal regulations, all Federal Direct PLUS Loans will be disbursed in two equal disbursements, the second disbursement occurring no sooner than the midpoint of the loan period. 3 I understand that I have 14 days from the date of notification that the loan has been disbursed to request, in writing, to cancel all or part of the loan. The university may grant requests past the 14 days. 4 I understand that eligibility for this loan requires a credit check. 5 I understand that new parent borrowers must complete a Master Promissory Note (MPN). (You will need your FSA ID which has replaced the Federal Student aid PIN. If you need to create a FSA ID, please go to https://fsaid.ed.gov. This must be done before any loans funds will be disbursed to the university. Please complete this form at: https://studentloans.gov.)	
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